InterAcct for General Ledger Chart of Accounts

Why InterAcct?

☑ Customisable

In InterAcct, you can create your own General Ledger Chart of Accounts – these can be optionally structured for Divisions, Departments and Branches

☑ Alpha Numeric

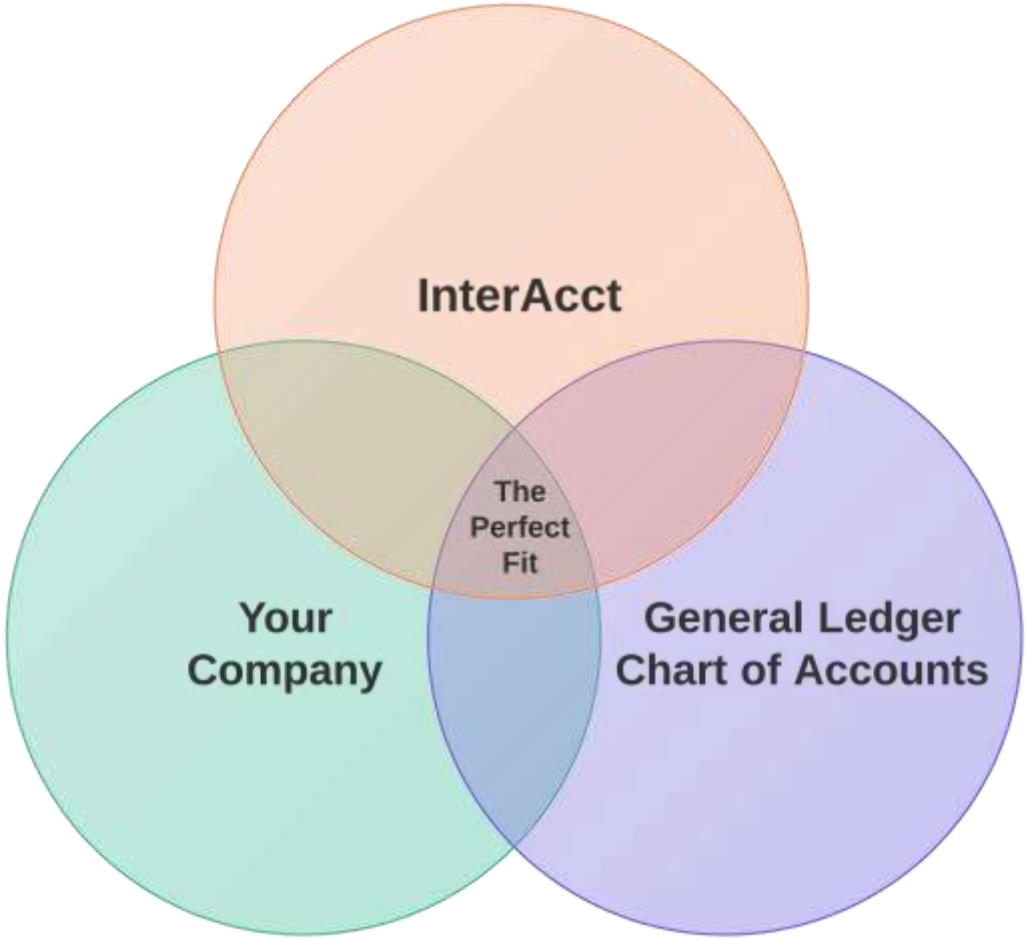
In comparison to other accounting software (with account codes being only stored in numeric form), InterAcct allows, and recommends, the use of an alpha/numeric format for easy search and recognition of General Ledger accounts

☑ Alternate Account Numbers

InterAcct General Ledger accounts include an alternate account number field, allowing for the easy transition for Users who wish to continue to use their old Account Codes

☑ Code Structure

Accounts Codes are assigned to an Account Group (eg “Expenses”) and Sub Group (eg “Employee”) and can be sorted / listed that way for easy selection



General Ledger Account

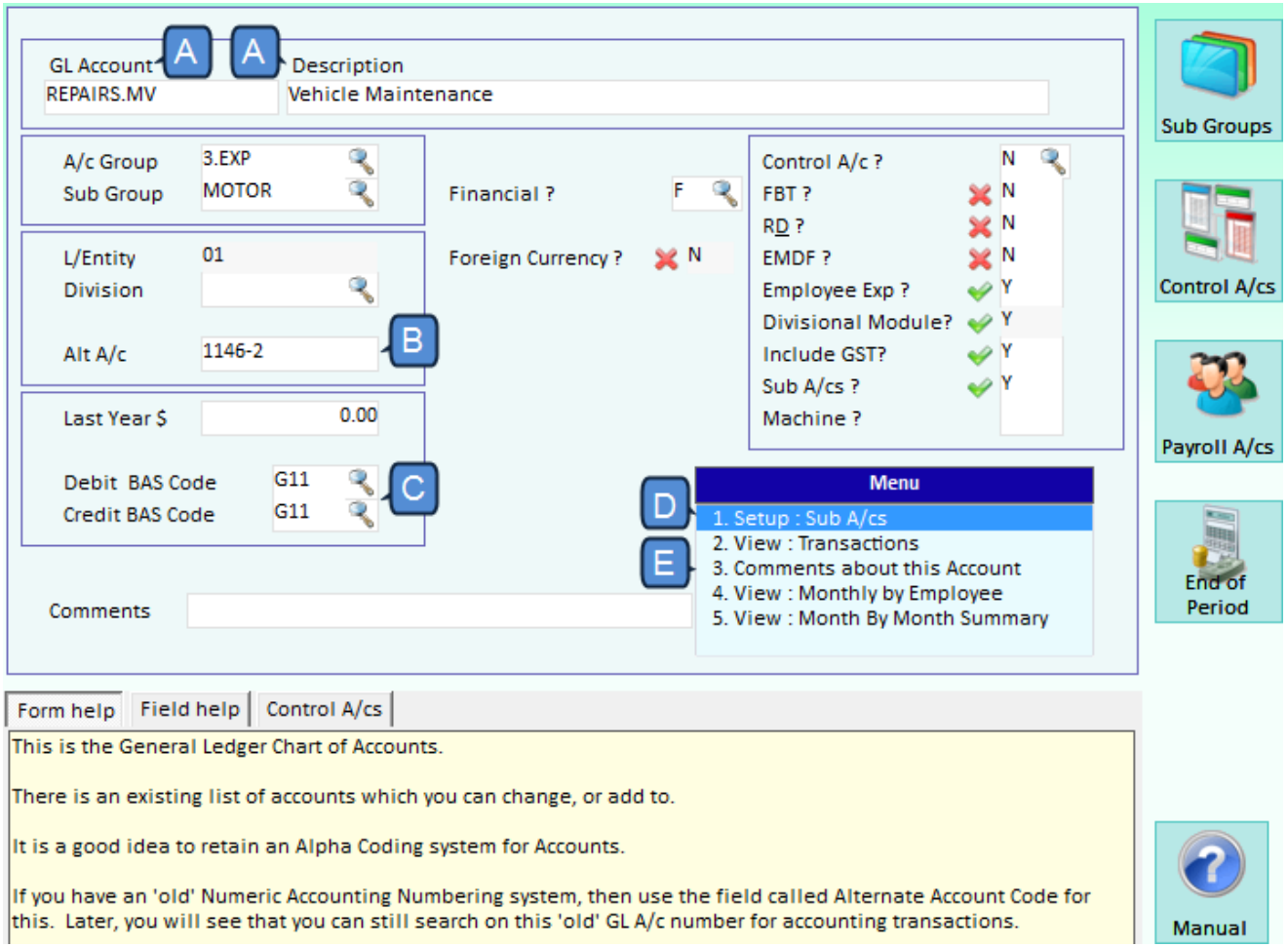
A — Both the Account Code and Account description are searchable - to make each **account easy to locate**

B — An **Alternative Account Code** field is available, which allows InterAcct to continue to use the an old account numbers from their old system

C — **BAS Codes** are already setup on the default Chart of Accounts

D — Accounts may have **Sub Account** Cost Analysis – for Employees, Assets, Machines, etc.

E — Notes can be added to describe what transactions are typically posted to a General Ledger Account

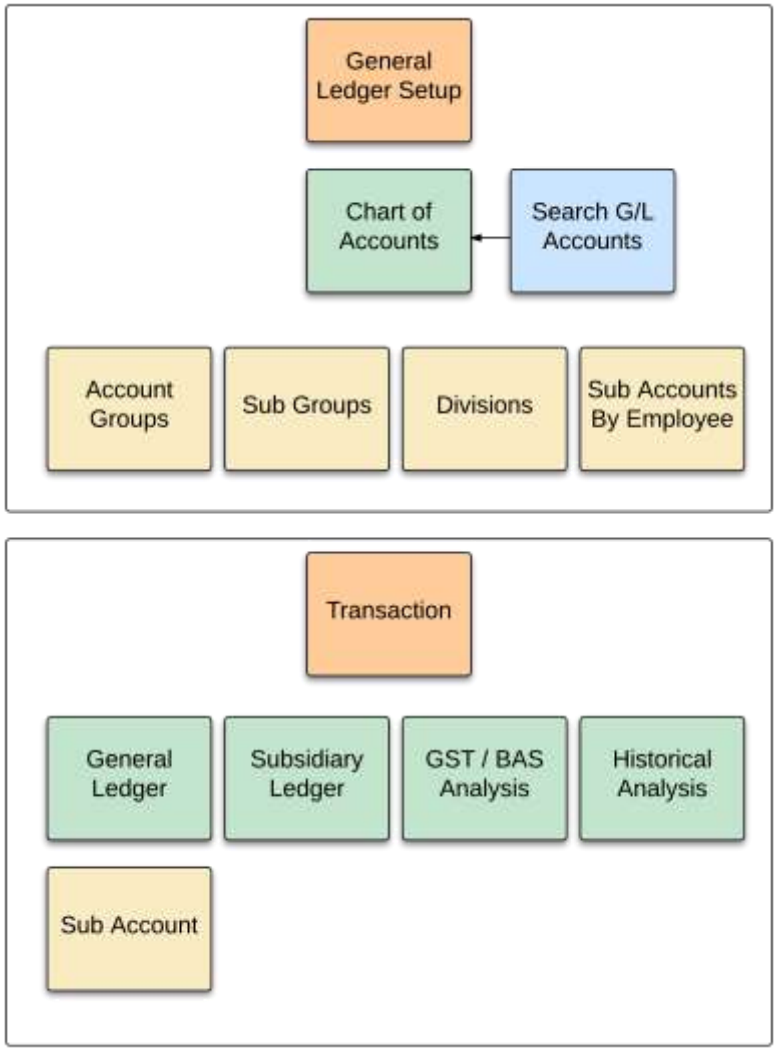


General Ledger Chart of Accounts Structure

*A **fully integrated system** ensures that all accounting transactions are always correctly posted and can be easily reconciled*

General Ledger Accounts:
InterAcct comes built in with a Chart of Accounts. This account listing can be used, edited, or entirely removed - so an existing Chart of Accounts can be added to the system.

Control Accounts:
Control Accounts allow transactions to be automatically posted to the correct account so that they may later be correctly reconciled to the various Subsidiary Ledgers (eg. Debtors, Creditors, Stock, Work in Progress, Fixed Assets)



General Ledger Main Menu

General Ledger Main Menu:
The software licensing of InterAcct enables a User to have multiple Legal Entities without paying for extra licenses.

There is also the option of consolidating Legal Entity transactions into a Holding Company – with the option of multi Legal Entity reporting.

Another option is to produce the Profit & Loss Report by "Division" (Branch).

Accounting transactions can be automated through use of

- Standing Journal Entries
- Recurring Bank Statement Entries

Budgets can be created for any account, by month. Statistical information can be entered – to be included in financial reports.

GST can be fully reconciled back to source transactions on a daily basis. BAS Reporting can be for any selected period – either on a cash or credit basis.



Key Features & Advantages

	Feature :	Advantage :	Base?
Flexible Coding	Alphanumeric Account Codes	Easy to remember and search on	Y
Easy Search	Search by Account Code, Description, or Alternate Account Number	Reduce errors by selecting the correct General Ledger Account to post to	Y
Fully Automatic	Automatic posting	Most accounting transactions automatically post to the correct General Ledger Account with no need for the Operator to know anything about double entry bookkeeping	Y
Analyse	Sub Group Analysis – by Employee, Asset, Machine, etc.	The complexity of your Chart of Accounts can be minimised through using Sub Accounts	Y
Reconcile	FBT, R&D, EMDF	Cost Analysis of those accounts related to Fringe Benefits Tax, or Research & Development, or Export Market Development Fund can be provided	Y
Statistics	Statistical Analysis	Accounts can be set up as non-financial accounts and instead used to hold statistical information for later use in reporting	Y
Foreign Currency	Foreign Currency Accounts	Accounts can hold financial information in a foreign currency and later converted by the current exchange rate to A$	Option
End of Period	Each day, or several times a day, you can run the automatic end of period processing routine	Checks for incomplete (unbalanced) transactions or those outside an acceptable date range.	Y
Divisional	Option to print a Profit & Loss report by Division	A division could be a Branch, or Department	Option
Multi Company	Option to consolidate and print financial reports for multiple companies	Both P&L Report and Balance Sheet	Option

Screen 1: End of Period Processing

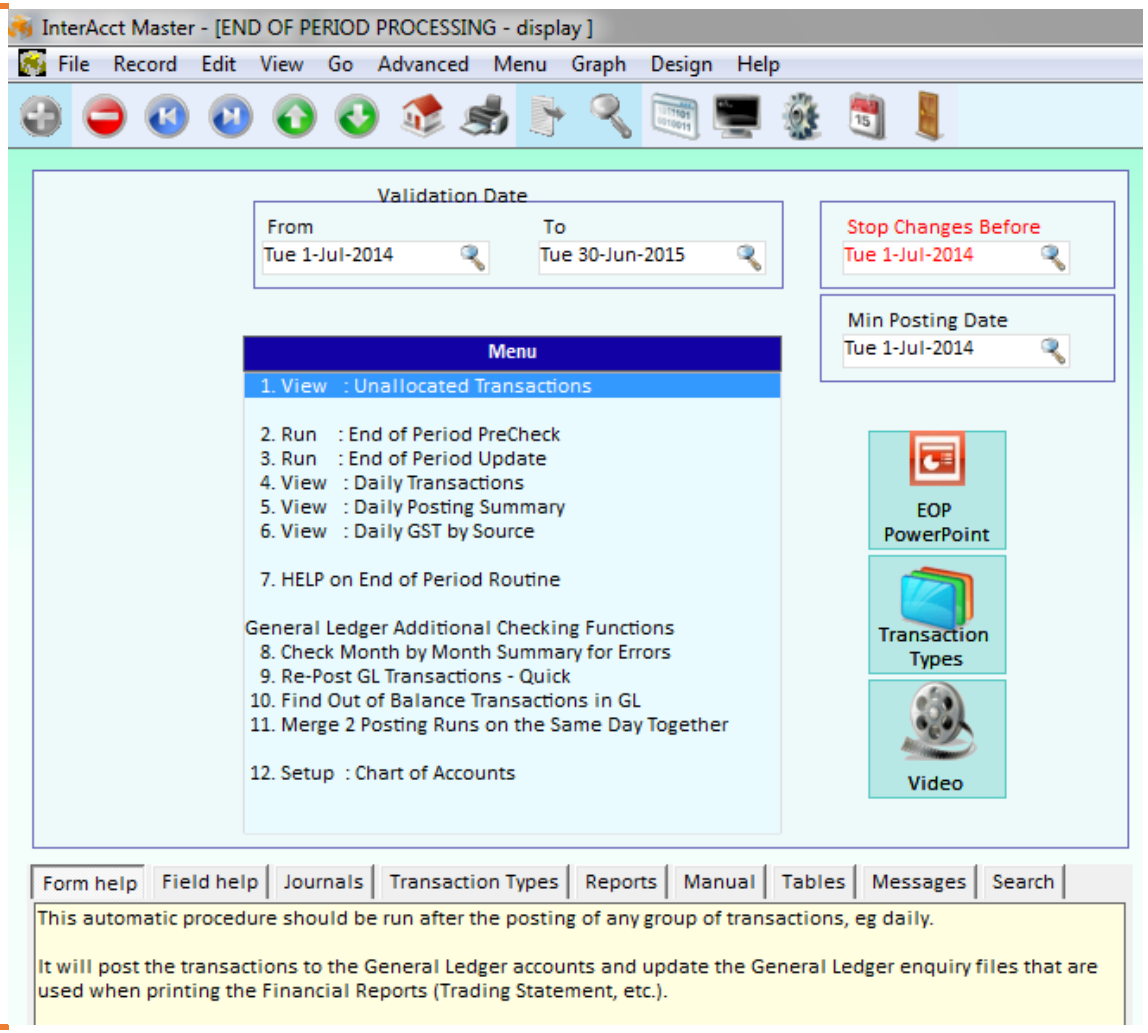
End of Period Processing:
As each accounting transaction is entered into the InterAcct system, there is no compulsion to complete a transaction where there is unsufficient information to do so. It can remain momentarily unbalanced.

Once or twice a day the End of Period Processing routine can be run. This will :

- List any incomplete unbalanced transactions
- Identify any transactions with dates outside the range you nominate as acceptable

Once these two checks have been performed, the fully balanced transactions are then posted through to the General Ledger.

That way, all your General Ledger reports are assured to show the correct balanced position.



Screen 2: Bank Reconciliation

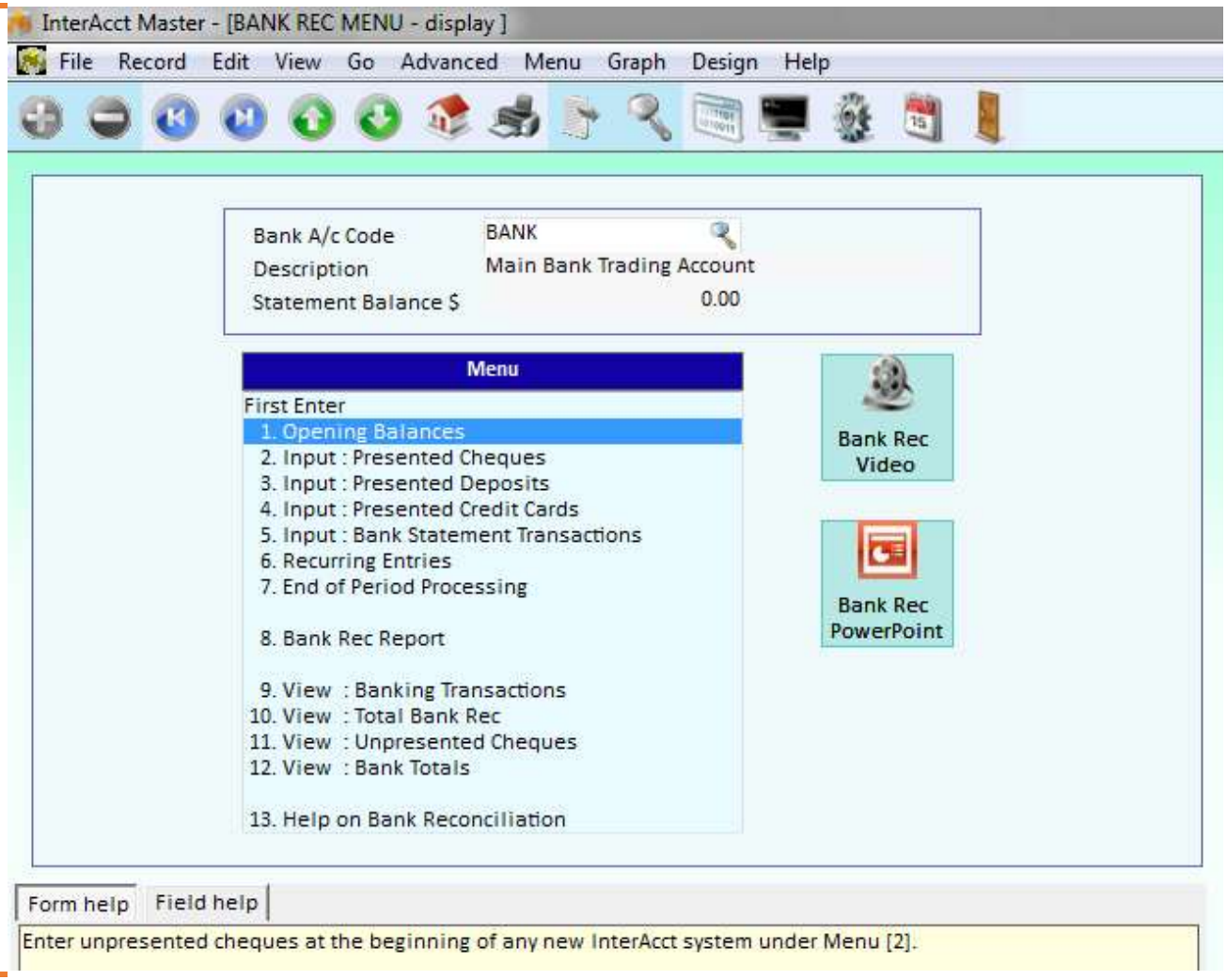
End of Period Processing:
One Legal Entity (Company) can have several Bank Accounts with the one InterAcct system.

Each time you enter an accounting transaction affecting a Bank Account, you will be asked which Bank Account it relates to.

There is a simple to use Bank Reconciliation routine for each Bank account that attempts to emulate the Bank Statement entries on a daily basis.

This allows for a daily Bank Reconciliation to be performed.

By keeping on top of this process it ensures that your accounting reports are always reliable.



Screen 3: Creditors Invoice

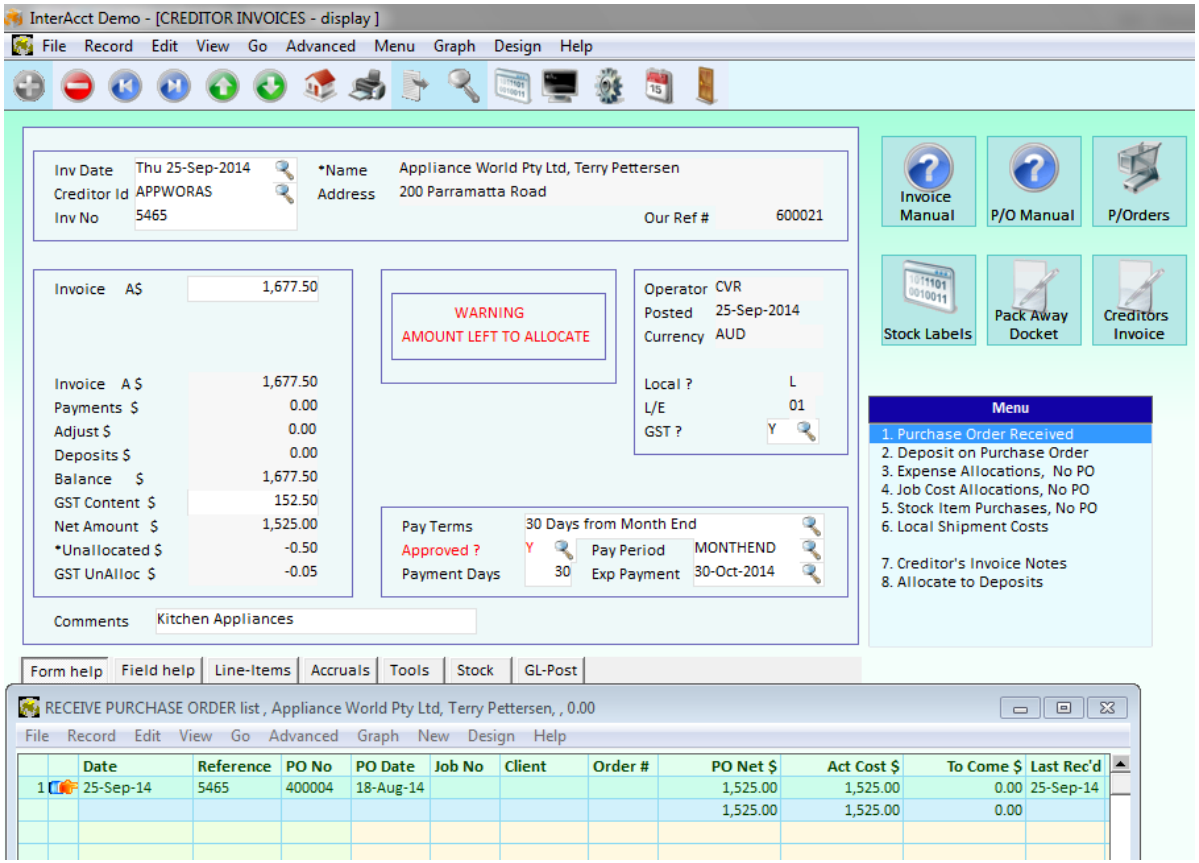
Creditors Invoice:
A Creditors Invoice shows the total invoice dollar amount, the GST content and the Net Amount

The screen will show a red warning message for the User to caution them that there is an amount left to be allocated to the invoice (if there is any unallocated value in the invoice)

Money can be allocated to a:

- ✓ Purchase Order
- ✓ Deposit
- ✓ Expenses and Asset Purchases
- ✓ Job Costs
- ✓ Stock Item Purchases
- ✓ Imported Shipment Costs (local and foreign currency)

Free form notes can be added to the Creditors Invoice

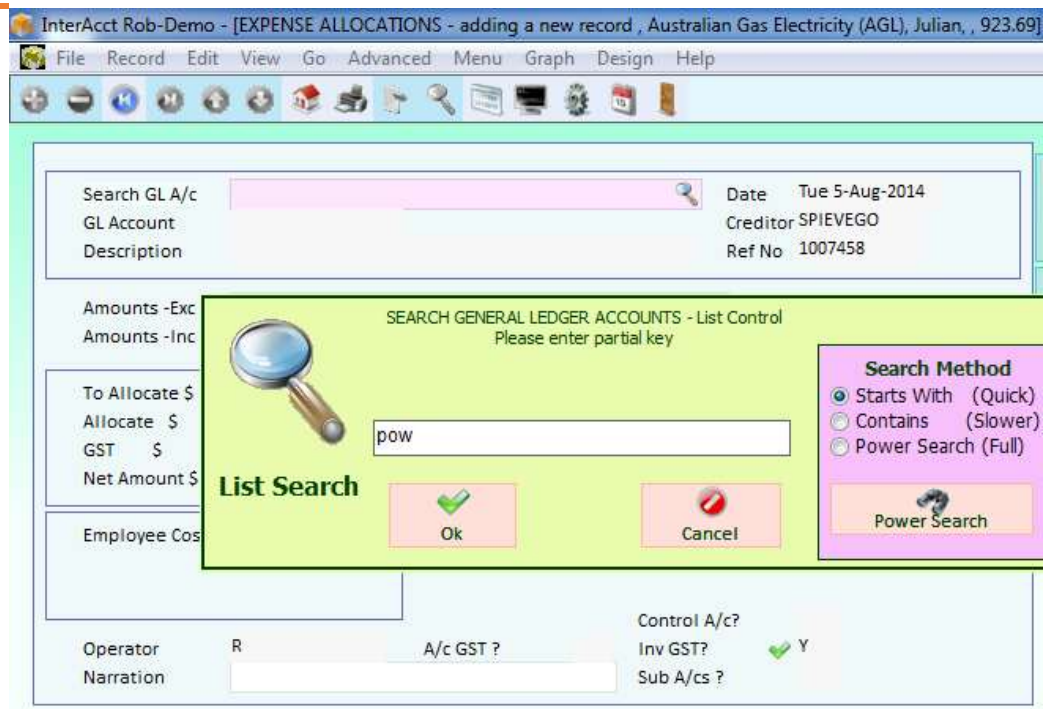


Screen 4, 5: Expense Allocation G/L Search & Select

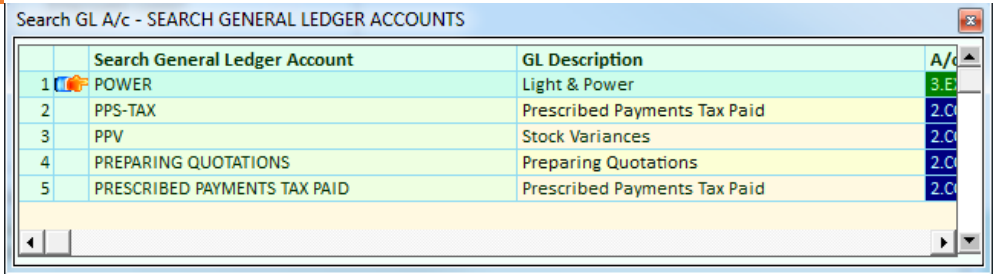
Expense Allocation Screen Search:
This screen shows the start of a new Expense Allocation where the User is asked to search upon, and select, the correct General Ledger Expense Account.

There are multiple options available to the user for search:

- ✓ Full / Partial General Ledger Account Code
- ✓ Full / Partial General Ledger Account Description
- ✓ Alternate Account Number



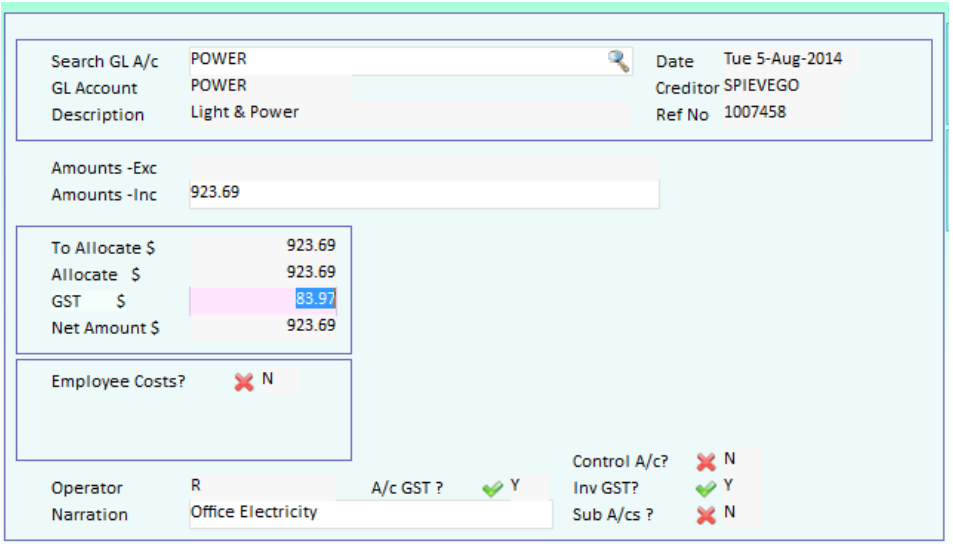
Expense Allocation Screen Select:
A list of General Ledger Accounts appear that relate to your partial or full search, and the Account may be selected by either clicking on the line number, pressing Enter on the correct line or entering the numeric line number on the keypad. This is one example of fast and simple selection.



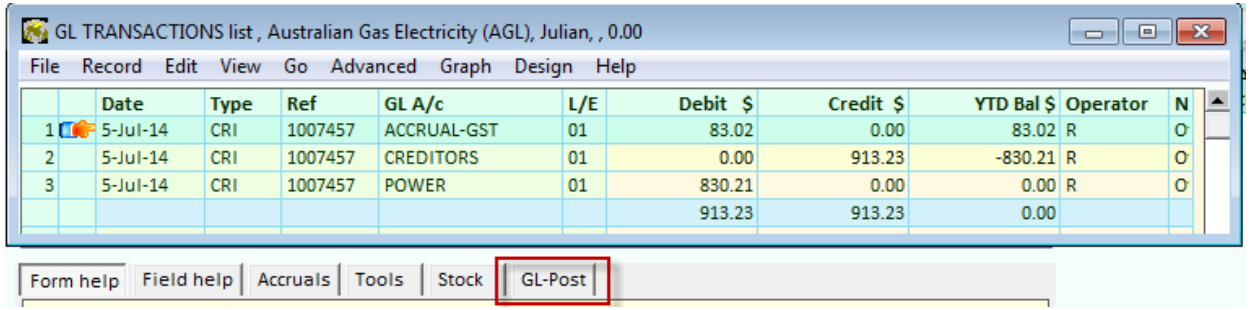
Screen 6, 7: Expense Allocation, General Ledger Post

Expense Allocation:
After the correct Account has been selected, the allocation amount can be entered either including or excluding GST. If an including GST value is input into InterAcct, the system automatically determines the GST for the expense / asset.

This value can be overridden if necessary.



General Ledger Post:
For each accounting transaction you can view which General Ledger Accounts have been (automatically) posted to, and check that each transaction is in balance.



Screen 8: Trading Statement

Trading Statement:
There are numerous pre-existing financial reports within InterAcct.

This one shows the popular Trading Statement with both Month and Year to date figures comparing –

- Actual Results
- Budget
- Last Year
- As a percentage of Total Sales Revenue

Report design can also be personalised to suit.

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Trading Statement
Crows Nest
For Period Ending 19 February,2005/06

Date : 16/08/2006
Printed : 2:05:40 PM
Page : 1

Month to Date					Account	Year to Date				
Last Year	Variance	Budget	Actual	% of Sales	Description	% of Sales	Actual	Budget	Variance	Last Year
					Sales Revenue :					
					Products & Services					
95,554.63	-92,518.37	188,073.00	95,554.63	115.60	Sales Revenue	100.42	785,740.58	1,433,936.00	-648,195.42	785,740.58
2,518.20	-317.80	2,836.00	2,518.20	3.05	Sales - Services	3.19	24,939.37	26,942.00	-2,002.63	24,939.37
-17,144.48	-17,144.48		-17,144.48	-20.74	Discount Given	-5.50	-43,025.87		-43,025.87	-43,025.87
1,731.81	-1,418.19	3,150.00	1,731.81	2.10	Sales - Delivery Fees	1.90	14,828.48	24,106.00	-9,277.52	14,828.48
82,660.16	**-111,398.84**	**194,059.00**	**82,660.16**	**100.00**	**Total Products & Services**	**100.00**	**782,482.56**	**1,484,984.00**	**-702,501.44**	**782,482.56**
					Sundry Revenue					
				0.00	Other Income	0.00				
				0.00	**Total Sundry Revenue**	**0.00**				
82,660.16	**-111,398.84**	**194,059.00**	**82,660.16**	**100.00**	**Total Sales Revenue :**	**100.00**	**782,482.56**	**1,484,984.00**	**-702,501.44**	**782,482.56**
					Direct Cost of Sales :					
					Cost of Goods Sold :					
48,957.79	45,353.21	94,311.00	48,957.79	59.23	Purchases	47.09	368,504.03	721,689.00	353,184.97	368,504.03
				0.00	Purchase Variance	0.23	1,779.69		-1,779.69	1,779.69
				0.00	Closing Stock	3.27	25,600.71		-25,600.71	25,600.71
48,957.79	**45,353.21**	**94,311.00**	**48,957.79**	**59.23**	**Total Cost of Goods Sold :**	**50.59**	**395,884.43**	**721,689.00**	**325,804.57**	**395,884.43**
48,957.79	**45,353.21**	**94,311.00**	**48,957.79**	**59.23**	**Total Direct Cost of Sales :**	**50.59**	**395,884.43**	**721,689.00**	**325,804.57**	**395,884.43**
33,702.37	**-156,752.05**	**99,748.00**	**33,702.37**	**40.77**	**GROSS PROFIT**	**49.41**	**386,598.13**	**763,295.00**	**-1,028,306.01**	**386,598.13**

InterAcct Pricing (Per User)

Users	Base InterAcct	MS-Outlook Exchange Interface (A)	Fixed Asset Depreciation (B)	Divisional Profit & Loss Reports (C)
1	$1,500 (15-25)	+ $500 (10)	+ $350 (5)	+ $250 (2-3)
2-3	$1,000 (20-30)	+ $500 (10)	+ $350 (5)	+ $250 (2-3)
4	$750 (20-30)	+ $375 (10)	+ $250 (5-8)	+ $188 (2-3)
5-9	$600 (25-35)	+ $300 (10-15)	+ $200 (5-8)	+ $150 (3-5)
10-19	$500 (30-40)	+ $275 (10-15)	+ $175 (5-8)	+ $125 (3-5)
20-49	$400 (40-60)	+ $250 (10-15)	+ $150 (10-15)	+ $100 (3-5)
50+	$350 (50-75)	+ $230 (15-25)	+ $130 (10-20)	+ $90 (5-10)

Software Pricing

Software Pricing is per Computer Network "User" as defined in the above table. The optional software modules (eg, Job Cost Estimating) require the Base InterAcct as well, and are purchased based on the number of base Network Users. Prices are all ex GST.

+ Annual Support Pricing

Yearly support is calculated at 20% of purchase price, with no CPI annual increases. Support is reduced by 30% after 3 years. For example a single User (with just the base InterAcct) would be ($1,500 x 20%) = $300

+ Implementation & Training Budget

The (Number) denotes the estimated min/max hours of Implementation & Training required in the budget per installation / module (not per User). Implementation / training "Advanced" is currently charged at the average rate of $160 per hour.

Modules

There is a wide variety of software modules available for purchase, talk to InterAcct staff about your specific software needs.

Request a Cost Estimate:

InterAcct Software Pty Ltd

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Email: sales@interacct.com.au **Web:** http://www.interacct.com.au